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WEST VIRGINIA LEGISLATURE

SEVENTY-NINTH LEGISLATURE REGULAR SESSION, 2010

ENROLLED

COMMITTEE SUBSTITUTE

FOR

Senate Bill No. 376

(Senators Minard, Jenkins, McCabe and Plymale, original sponsors)

[Passed March 20, 2010; to take effect July 1, 2010.]

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CHARLES OF STATE

ENROLLED

COMMITTEE SUBSTITUTE

FOR

Senate Bill No. 376

(SENATORS MINARD, JENKINS, MCCABE AND PLYMALE, original sponsors)

[Passed March 20, 2010; to take effect July 1, 2010.]

AN ACT to amend and reenact §31-18-6 of the Code of West Virginia, 1931, as amended; to amend and reenact §31A-2-4c of said code; to amend and reenact §38-1-8a of said code; to amend and reenact §44-13-4a of said code; and to amend and reenact §59-1-10 of said code, all relating to gathering, compilation and publication of residential mortgage foreclosure data; expanding the powers and duties of the West Virginia Housing Development Fund to include the receipt, compilation and publication of mortgage foreclosure data and reports contained in reports of salefiled by trustees with county clerks; providing the West Virginia Housing Development Fund with the authority to require additional information to be filed with the reports of sale; transferring the jurisdiction, powers and duties relative to the receiving, compiling into an electronic data base and making the data available from the Commissioner of Banking to the West Virginia Housing Development Fund; providing that mortgage financial data and reports

received by the Commissioner of Banking under the code provisions prior to the effective date be supplied to the West Virginia Housing Development Fund; providing that the portion of the fee paid for recording the trustee's report of sale that is paid by county clerks to the Division of Banking be paid to the West Virginia Housing Development Fund; and establishing an effective date of July 1, 2010.

Be it enacted by the Legislature of West Virginia:

That §31-18-6 of the Code of West Virginia, 1931, as amended, be amended and reenacted; that §31A-2-4C of said code be amended and reenacted; that §38-1-8a of said code be amended and reenacted; that §44-13-4a of said code be amended and reenacted; and that §59-1-10 of said code be amended and reenacted, all to read as follows:

CHAPTER 31. CORPORATIONS.

ARTICLE 18. WEST VIRGINIA HOUSING DEVELOPMENT FUND.

§31-18-6. Corporate powers.

- 1 The housing development fund is hereby granted, has
- 2 and may exercise all powers necessary or appropriate to
- 3 carry out and effectuate its corporate purpose, including,
- 4 but not limited to, the following:
- 5 (1) To make or participate in the making of federally
- 6 insured construction loans to sponsors of land develop-
- 7 ment, residential housing or nonresidential projects. Such
- 8 loans shall be made only upon determination by the
- 9 housing development fund that construction loans are not
- 10 otherwise available, wholly or in part, from private
- 11 lenders upon reasonably equivalent terms and conditions;
- 12 (2) To make temporary loans, with or without interest,
- 13 but with such security for repayment as the housing
- 14 development fund determines reasonably necessary and

- 15 practicable, from the operating loan fund, if created,
- 16 established, organized and operated in accordance with
- 17 the provisions of section nineteen of this article, to defray
- 18 development costs to sponsors of land development,
- 19 residential housing or nonresidential projects which are
- 20 eligible or potentially eligible for federally insured
- 21 construction loans, federally insured mortgages, federal
- 22 mortgages or uninsured construction loans or uninsured
- 23 mortgage loans;
- 24 (3) To make or participate in the making of long-term
- 25 federally insured mortgage loans to sponsors of land
- 26 development, residential housing or nonresidential
- 27 projects. Such loans shall be made only upon determina-
- 28 tion by the housing development fund that long-term
- 29 mortgage loans are not otherwise available, wholly or in
- 30 part, from private lenders upon reasonably equivalent
- 31 terms and conditions:
- 32 (4) To establish residential housing and nonresidential
- 33 and land development projects for counties declared to be
- 34 in a disaster area by the Federal Emergency Management
- 35 Agency or other agency or instrumentality of the United
- 36 States or this state;
- 37 (5) To accept appropriations, gifts, grants, bequests and
- 38 devises and to utilize or dispose of the same to carry out its
- 39 corporate purpose;
- 40 (6) To make and execute contracts, releases, compro-
- 41 mises, compositions and other instruments necessary or
- 42 convenient for the exercise of its powers, or to carry out its
- 43 corporate purpose;
- 44 (7) To collect reasonable fees and charges in connection
- 45 with making and servicing loans, notes, bonds, obligations,
- 46 commitments and other evidences of indebtedness, and in
- 47 connection with providing technical, consultative and
- 48 project assistance services;

- 49 (8) To invest any funds not required for immediate 50 disbursement in any of the following securities:
- 51 (i) Direct obligations of or obligations guaranteed by the
- 52 United States of America or for the payment of the
- 53 principal and interest on which the full faith and credit of
- 54 the United States of America is pledged;
- 55 (ii) Bonds, debentures, notes or other evidences of
- 56 indebtedness issued by any of the following agencies:
- 57 Banks for cooperatives; federal intermediate credit banks;
- 58 federal home loan bank system; export-import bank of the
- 59 United States; federal land banks; Tennessee valley
- 60 authority; United States postal service; inter-American
- 61 development bank; international bank for reconstruction
- 62 and development; small business administration; Washing-
- 63 ton metropolitan area transit authority; general services
- 64 administration; federal financing bank; federal home loan
- 65 mortgage corporation; student loan marketing association;
- 66 farmer's home administration; the federal national
- 67 mortgage association or the government national mort-
- 68 gage association; or any bond, debenture, note, participa-
- 69 tion certificate or other similar obligation to the extent
- 70 such obligations are guaranteed by the government
- 71 national mortgage association or federal national mort-
- 72 gage association or are issued by any other federal agency
- 12 gage association of are issued by any other rederar agency
- 73 and backed by the full faith and credit of the United
- 74 States of America;
- 75 (iii) Public housing bonds issued by public agencies or
- 76 municipalities and fully secured as to the payment of both
- 77 principal and interest by a pledge of annual contributions
- 78 under an annual contributions contract or contracts with
- 79 the United States of America; or temporary notes, prelimi-
- 80 nary loan notes, or project notes issued by public agencies
- 81 or municipalities, in each case, fully secured as to the
- 82 payment of both principal and interest by a requisition or
- 83 payment agreement with the United States of America:

- 84 (iv) Certificates of deposit, time deposits, investment 85 agreements, repurchase agreements or similar banking 86 arrangements with a member bank or banks of the federal 87 reserve system or a bank the deposits of which are insured 88 by the federal deposit insurance corporation, or its succes-89 sor, or a savings and loan association or savings bank the deposits of which are insured by the federal savings and 91 loan insurance corporation, or its successor, or government 92 bond dealers reporting to, trading with and recognized as 93 primary dealers by a federal reserve bank: Provided, That 94 such investments shall only be made to the extent insured 95 by the federal deposit insurance corporation or the federal 96 savings and loan insurance corporation or to the extent 97 that the principal amount thereof shall be fully collateral-98 ized by obligations which are authorized investments for 99 the housing development fund pursuant to this section;
- (v) Direct obligations of or obligations guaranteed by thestate of West Virginia;
- 102 (vi) Direct and general obligations of any other state, 103 municipality or other political subdivision within the 104 territorial United States: *Provided*, That at the time of 105 their purchase, such obligations are rated in either of the 106 two highest rating categories by a nationally recognized 107 bond-rating agency;
- 108 (vii) Any bond, note, debenture or annuity issued by any 109 corporation organized and operating within the United 110 States: *Provided*, That such corporation shall have a 111 minimum net worth of fifteen million dollars and its 112 securities or its parent corporation's securities are listed 113 on one or more of the national stock exchanges: *Provided*, 114 *however*, That: (1) Such corporation has earned a profit in 115 eight of the preceding ten fiscal years as reflected in its 116 statements; and (2) such corporation has not defaulted in 117 the payment of principal or interest on any of its outstand-118 ing funded indebtedness during its preceding ten fiscal 119 years; and (3) the bonds, notes or debentures of such

- 120 corporation to be purchased are rated "AA" or the equiva-
- 121 lent thereof or better than "AA" or the equivalent thereof
- 122 by at least two or more nationally recognized rating
- 123 services such as Standard and Poor's, Dunn & Bradstreet,
- 124 Best's or Moody's;
- 125 (viii) If entered into solely for the purpose of reducing
- 126 investment, interest rate, liquidity or other market risks in
- 127 relation to obligations issued or to be issued or owned or
- 128 to be owned by the housing development fund, options,
- 129 futures contracts (including index futures but exclusive of
- 130 commodities futures, options or other contracts), standby
- 131 purchase agreements or similar hedging arrangements
- 132 listed by a nationally recognized securities exchange or a
- 133 corporation described in paragraph (vii) above;
- 134 (ix) Certificates, shares or other interests in mutual
- 135 funds, unit trusts or other entities registered under section
- 136 eight of the United States Investment Company Act of
- 137 1940, but only to the extent that the terms on which the
- 138 underlying investments are to be made prevent any more
- 139 than a minor portion of the pool which is being invested in
- 140 to consist of obligations other than investments permitted
- 141 pursuant to this section; and
- 142 (x) To the extent not inconsistent with the express
- 143 provisions of this section, obligations of the West Virginia
- 144 state board of investments or any other obligation autho-
- 145 rized as an investment for the West Virginia state board of
- 146 investments under article six, chapter twelve of this code
- 147 or for a public housing authority under article fifteen,
- 148 chapter sixteen of this code;
- 149 (9) To sue and be sued;
- 150 (10) To have a seal and alter the same at will;
- 151 (11) To make, and from time to time, amend and repeal
- 152 bylaws and rules and regulations not inconsistent with the
- 153 provisions of this article;

- 154 (12) To appoint such officers, employees and consultants
- 155 as it deems advisable and to fix their compensation and
- 156 prescribe their duties;
- 157 (13) To acquire, hold and dispose of real and personal
- 158 property for its corporate purposes;
- 159 (14) To enter into agreements or other transactions with
- 160 any federal or state agency, any person and any domestic
- 161 or foreign partnership, corporation, association or organi-
- 162 zation;
- 163 (15) To acquire real property, or an interest therein, in
- 164 its own name, by purchase or foreclosure, where such
- $165 \quad acquisition \ is \ necessary \ or \ appropriate \ to \ protect \ any \ loan$
- 166 in which the housing development fund has an interest
- 167 and to sell, transfer and convey any such property to a
- 168 buyer and, in the event of such sale, transfer or convey-
- 169 ance cannot be effected with reasonable promptness or at
- 170 a reasonable price, to lease such property to a tenant;
- 171 (16) To purchase or sell, at public or private sale, any
- 172 mortgage or other negotiable instrument or obligation
- 173 securing a construction, rehabilitation, improvement, land
- 174 development, mortgage or temporary loan;
- 175 (17) To procure insurance against any loss in connection
- 176 with its property in such amounts, and from such insurers,
- 177 as may be necessary or desirable;
- 178 (18) To consent, whenever it deems it necessary or
- 179 desirable in the fulfillment of its corporate purpose, to the
- 180 modification of the rate of interest, time of payment or any
- 181 installment of principal or interest, or any other terms, of
- 182 mortgage loan, mortgage loan commitment, construction
- 183 loan, rehabilitation loan, improvement loan, temporary
- 184 loan, contract or agreement of any kind to which the
- 185 housing development fund is a party;

- 186 (19) To make and publish rules and regulations respect-187 ing its federally insured mortgage lending, uninsured 188 mortgage lending, construction lending, rehabilitation 189 lending, improvement lending and lending to defray
- 190 development costs and any such other rules and regula-
- 191 tions as are necessary to effectuate its corporate purpose;
- 192 (20) To borrow money to carry out and effectuate its 193 corporate purpose and to issue its bonds or notes as 194 evidence of any such borrowing in such principal amounts
- 195 and upon such terms as shall be necessary to provide 196 sufficient funds for achieving its corporate purpose, except
- 197 that no notes shall be issued to mature more than ten years
- 198 from date of issuance and no bonds shall be issued to
- 198 from date of issuance and no bonds shall be issued to
- 199 mature more than fifty years from date of issuance;
- 200 (21) To issue renewal notes, to issue bonds to pay notes
- $201 \quad and, whenever it deems \, refunding \, expedient, to \, refund \, any \,$
- $202\,\,$ bonds by the issuance of new bonds, whether the bonds to
- $203\,\,$ be refunded have or have not matured except that no such
- 204 renewal notes shall be issued to mature more than ten
- 205 years from date of issuance of the notes renewed and no
- 206 such refunding bonds shall be issued to mature more than
- 207 fifty years from the date of issuance;
- $208~~(22)\, To$ apply the proceeds from the sale of renewal notes
- 209 or refunding bonds to the purchase, redemption or pay-
- 210 ment of the notes or bonds to be refunded:
- 211 (23) To make grants and provide technical services to
- 212 assist in the purchase or other acquisition, planning,
- 213 processing, design, construction, or rehabilitation, im-
- $\,$ 215 $\,$ tial projects or land development: Provided, That no such
- 216 grant or other financial assistance shall be provided
- 217 except upon a finding by the housing development fund
- 218 that such assistance and the manner in which it will be
- 219 provided will preserve and promote residential housing in

- 220 this state or the interests of this state in maintaining or
- 221 increasing employment or the tax base;
- 222 (24) To provide project assistance services for residential
- 223 housing, nonresidential projects and land development,
- 224 including, but not limited to, management, training and
- 225 social and other services:
- 226 (25) To promote research and development in scientific
- 227 methods of constructing low cost land development,
- 228 residential housing or nonresidential projects of high
- 229 durability including grants, loans or equity contributions
- 230 for research and development purposes: *Provided*, That no
- 231 such grant or other financial assistance shall be provided
- 232 except upon a finding by the housing development fund
- 233 that such assistance and the manner in which it will be
- 234 provided will preserve and promote residential housing in
- 235 this state or the interests of this state in maintaining and
- 236 increasing employment and the tax base;
- 237 (26) With the proceeds from the issuance of notes or
- 238 bonds of the housing development fund, including, but not
- 239 limited to, mortgage finance bonds, or with other funds
- 240 available to the housing development fund for such
- 241 purpose, to participate in the making of or to make loans
- 242 to mortgagees approved by the housing development fund
- 243 and take such collateral security therefor as is approved
- 244 by the housing development fund and to invest in, pur-
- 245 chase, acquire, sell or participate in the sale of, or take
- 246 assignments of, notes and mortgages, evidencing loans for
- 247 the construction, rehabilitation, improvement, purchase or
- 248 refinancing of land development, residential housing or
- 249 nonresidential projects in this state: Provided, That the
- 250 housing development fund shall obtain such written
- 251 assurances as shall be satisfactory to it that the proceeds
- 252 of such loans, investments or purchases will be used, as
- 253 nearly as practicable, for the making of or investment in
- 254 long-term federally insured mortgage loans or federally

- 255 insured construction loans, uninsured mortgage loans or
- 256 uninsured construction loans, for land development,
- 257 residential housing or nonresidential projects or that other
- 258 moneys in an amount approximately equal to such pro-
- 259 ceeds shall be committed and used for such purpose;
- 260 (27) To make or participate in the making of uninsured
- 261 construction loans for land development, residential
- 262 housing or nonresidential projects. Such loans shall be
- 263 made only upon determination by the housing develop-
- 264 ment fund that construction loans are not otherwise
- 265 available, wholly or in part, from private lenders upon
- 266 reasonably equivalent terms and conditions;
- 267 (28) To make or participate in the making of long-term
- 268 uninsured mortgage loans for land development, residen-
- 269 tial housing or nonresidential projects. Such loans shall
- 270 be made only upon determination by the housing develop-
- 271 ment fund that long-term mortgage loans are not other-
- 272 wise available, wholly or in part, from private lenders
- 273 upon reasonably equivalent terms and conditions;
- 274 (29) To obtain options to acquire real property, or any
- 275 interest therein, in its own name, by purchase, or lease or
- 276 otherwise, which is found by the housing development
- 277 fund to be suitable, or potentially suitable, as a site, or as
- 278 part of a site, for land development or the construction of
- 279 residential housing or nonresidential projects; to hold such
- 280 real property or to acquire by purchase or otherwise and
- 281 to transfer by sale or otherwise any ownership or equity
- 282 interests in any other legal entity which holds such real
- interests in any other regarding, which notes such rear
- 283 property; to finance the performance of land development,
- 284 residential housing or nonresidential projects on or in
- 285 connection with any such real property or to perform land
- 286 development, residential housing or nonresidential
- 287 projects on or in connection with any such real property;
- 288 to own, operate and sponsor or participate in the sponsor-
- 289 ship of land development, residential housing or nonresi-

- 290 dential projects; or to sell, transfer and convey, lease or
- 291 otherwise dispose of such real property, or lots, tracts or
- 292 parcels of such real property, for such prices, upon such
- 293 terms, conditions and limitations, and at such time or
- 294 times as the housing development fund shall determine;
- 295 (30) To make loans, with or without interest, but with
- 296 such security for repayment as the housing development
- 297 fund determines reasonably necessary and practicable
- 298 from the land development fund, if created, established,
- 299 organized and operated in accordance with the provisions
- 300 of section twenty-a of this article, to sponsors of land
- 301 development, to defray development costs and other costs
- 302 of land development;
- 303 (31) To exercise all of the rights, powers and authorities
- 304 of a public housing authority as set forth and provided in
- 305 article fifteen, chapter sixteen of this code, in any area or
- 306 areas of the state which the housing development fund
- 307 shall determine by resolution to be necessary or appropri-
- 308 ate;
- 309 (32) To provide assistance to urban renewal projects in
- 310 accordance with the provisions of section twenty-eight,
- 311 article eighteen, chapter sixteen of this code and in so
- 312 doing to exercise all of the rights, powers and authorities
- 313 granted in this article or in said article, in and for any
- 314 communities of the state which the housing development
- 315 fund shall determine by resolution to be necessary or
- 316 appropriate;
- 317 (33) To make or participate in the making of loans for
- 318 the purpose of rehabilitating or improving existing
- 319 residential and temporary housing or nonresidential
- 320 projects, or to owners of existing residential or temporary
- 321 housing for occupancy by eligible persons and families for
- 322 the purpose of rehabilitating or improving such residential
- 323 or temporary housing or nonresidential projects and, in
- 324 connection therewith, to refinance existing loans involving

325 the same property. Such loans shall be made only upon 326 determination by the housing development fund that 327 rehabilitation or improvement loans are not otherwise 328 available, wholly or in part, from private lenders upon 329 reasonably equivalent terms and conditions;

330 (34) Whenever the housing development fund deems it 331 necessary in order to exercise any of its powers set forth in subdivision (29) of this section, and upon being unable to agree with the owner or owners of real property or interest 334 therein sought to be acquired by the fund upon a price for 335 acquisition of private property not being used or operated 336 by the owner in the production of agricultural products, to 337 exercise the powers of eminent domain in the acquisition of such real property or interest therein in the manner 339 provided under chapter fifty-four of this code, and the 340 purposes set forth in said subdivision are hereby declared 341 to be public purposes for which private property may be 342 taken. For the purposes of this section, the determination 343 of "use or operation by the owner in the production of 344 agricultural products" means that the principal use of 345 such real estate is for the production of food and fiber by 346 agricultural production other than forestry, and the fund 347 shall not initiate or exercise any powers of eminent 348 domain without first receiving an opinion in writing from 349 both the governor and the commissioner of agriculture of 350 this state that at the time the fund had first attempted to 351 acquire such real estate or interest therein, such real estate 352 or interest therein was not in fact being used or operated 353 by the owner in the production of agricultural products;

354 (35) To acquire, by purchase or otherwise, and to hold, 355 transfer, sell, assign, pool or syndicate, or participate in 356 the syndication of, any loans, notes, mortgages, securities 357 or debt instruments collateralized by mortgages or inter-358 ests in mortgages or other instruments evidencing loans or 359 equity interests in or for the construction, rehabilitation, 360 improvement, renovation, purchase or refinancing of land

- 361 development, residential housing and nonresidential
- 362 projects in this state; and
- 363 (36) To form one or more nonprofit corporations, whose
- 364 board of directors shall be the same as the board of
- 365 directors of the housing development fund, which shall be
- 366 authorized and empowered to carry out any or all of the
- 367 corporate powers or purposes of the housing development
- 368 fund, including, without limitation, acquiring limited or
- 369 general partnership interests and other forms of equity
- 370 ownership.
- 371 (37) To receive and compile data into an electronic
- 372 database and make available the raw mortgage foreclosure
- 373 data that is required to be reported to county clerks by
- 374 trustees pursuant to the provisions of section eight-a,
- 375 article one, chapter thirty-eight of this code, including all
- 376 data that has been received by the banking commissioner
- 377 pursuant to subsection (a) of section four-c, article two,
- 378 chapter thirty-one-a of this code, as of the effective date
- 379 of the effective date of the amendments made to said
- 380 section during the regular session of the 2010 legislature.
- 381 This information shall be periodically forwarded by
- 382 county clerks to the housing development fund, in accor-
- 383 dance with the provisions of section four-a, article thir-
- 384 teen, chapter forty-four of this code.

CHAPTER 31A. BANKS AND BANKING

ARTICLE 2. DIVISION OF BANKING.

- §31A-2-4c. County Clerk to file reports of trustees regarding sales of residential real property pursuant to deeds of trust and forward to the banking commissioner; transfer of powers and duties relating to reports of trustees to the West Virginia Housing Development Fund.
 - 1 (a) In addition to the jurisdiction, powers, and duties set
 - 2 out in section four of this article, the banking commis-

- 3 sioner is vested with the jurisdiction, powers and duties to
- 4 receive and compile the data into an electronic database
- 5 and make available the raw data that is required to be
- 6 reported by trustees to county clerks pursuant to section
- 7 eight-a, article one, chapter thirty-eight of the Code of
- 8 West Virginia. The commissioner has the power to pro-
- 9 mulgate rules in accordance with this section and the
- 10 provisions of article three, chapter twenty-nine-a of this
- 11 code in order to carry out the requirements of this section.
- 12 The commissioner is authorized to expend funds for this
- 13 purpose.
- 14 (b) On and after July 1, 2010, the jurisdiction, powers
- 15 and duties vested in the banking commissioner in subsec-
- 16 tion (a) of this section are hereby transferred and imposed
- 17 upon the West Virginia Housing Development Fund
- 18 established in article eighteen, chapter thirty-one of this
- 19 code and all data that has been received and compiled by
- 20 the banking commissioner pursuant to subsection (a) of
- 21 this section shall be transferred to the West Virginia
- 22 Housing Development Fund.

CHAPTER 38. LIENS

ARTICLE 1. VENDOR'S AND TRUST DEED LIENS.

§38-1-8a. Reports by Trustee to County Clerk; additional information to be filed with report of sale.

- 1 (a) This section applies to deeds of trust if the property
- 2 conveyed therein includes real property that is occupied,
- 3 or is intended to be occupied as a residence by the grantor
- 4 at time the deed of trust is executed and delivered.
- 5 (b) Beginning July 1, 2009, when a report of the sale of
- 6 the property sold pursuant to a deed of trust is placed of
- 7 record by the trustee with the clerk of the county commis-
- 8 sion as provided in section eight of this article, the trustee
- 9 shall include the following information on a disclosure
- 10 form submitted with and made a part of the report of sale:

- 11 (1) Name or names of the grantor of the deed of trust;
- 12 (2) Street address, city, state and zip code of real prop-
- 13 erty subject to the trust;
- 14 (3) Original trustee name;
- 15 (4) Substitute trustee name, if any, and date of appoint-
- 16 ment;
- 17 (5) The address, telephone number and electronic contact
- 18 information for the trustee making the sale;
- 19 (6) Date, time and place advertised for sale;
- 20 (7) Name of original secured lender;
- 21 (8) Current holder of deed of trust, and the current
- 22 holder's address;
- 23 (9) Original principal amount of the secured debt;
- 24 (10) Original interest rate;
- 25 (11) Whether the loan was adjustable and if so current
- 26 rate;
- 27 (12) Total secured indebtedness at time of sale;
- 28 (13) The number of months the loan is delinquent at time
- 29 of notice of sale; and
- 30 (14) The date, time and place of sale;
- 31 (15) The name of the purchaser;
- 32 (16) The appraised value at the time of loan, if available;
- 33 (17) The net amount applied to the secured loan;
- 34 (18) The date the report of sale is recorded; and
- 35 (19) Any other information the West Virginia Housing
- 36 Development Fund may require.

- 37 (c) The West Virginia Housing Development Fund
- 38 established in article eighteen, chapter thirty-one of this
- 39 code shall publish a form setting out the information
- 40 required by subsection (b) and instructions as to how this
- 41 information is to be filed with the report of sale.
- 42 (d) Notwithstanding any other provision of this code,
- 43 nothing in this section shall be deemed to create a respon-
- 44 sibility by the West Virginia Housing Development Fund
- 45 to provide any report other than a compilation into an
- 46 electronic data base of the data that is required to be
- 47 submitted pursuant to subsection (b) of this section and
- 48 the compiled raw data submitted from each county clerk.
- 49 The West Virginia Housing Development Fund is not
- 50 required to verify and is not responsible for the veracity of
- 51 the accuracy of the data submitted.
- 52 (e) Failure to comply with this the provisions of this
- 53 section shall not affect the validity of the sale or the title
- 54 to the property sold by the trustee.

CHAPTER 44. ADMINISTRATION OF ESTATES AND TRUSTS.

ARTICLE 13. POWERS AND DUTIES OF CLERKS OF COUNTY COURTS IN COUNTIES HAVING SEPARATE TRIBUNAL FOR POLICE AND FISCAL PURPOSES.

§44-13-4a. Reporting of foreclosure statistics.

- 1 Beginning with the third quarter of 2010, the clerk of
- 2 each county commission shall file quarterly with the West
- 3 Virginia Housing Development Fund established in article
- 4 eighteen, chapter thirty-one of this code the disclosure
- 5 forms of deed of trust foreclosure sales that were recorded
- 6 in that county for the preceding calendar year quarter. Up
- 7 until that time, through the second quarter of 2010, such
- 8 quarterly reports shall be filed with the Division of
- 9 Banking. The reports shall be filed within fifteen days of
- 10 the last day of September, December, March and June of

- 11 each year. The reports shall be filed in electronic format,
- 12 where possible.

CHAPTER 59. FEES, ALLOWANCES AND COSTS; NEWSPAPERS; LEGAL ADVERTISEMENTS.

ARTICLE 1. FEES AND ALLOWANCES.

§59-1-10. Fees to be charged by clerk of county commission.

- 1 For the purpose of this section, the word "page" is
- 2 defined as being a paper or electronic writing of not more
- 3 than legal size, $8 \frac{1}{2}$ " x 14".
- 4 The clerk of the county commission shall charge and
- 5 collect the following fees:
- 6 (a) When a writing is admitted to record, for receiving
- 7 proof of acknowledgment thereof, entering an order in
- 8 connection therewith, endorsing clerk's certificate of
- 9 recordation thereon and indexing in a proper index, where
- 10 the writing is a:
- 11 (1) Deed of conveyance (with or without a plat), trust
- 12 deed, fixture filing or security agreement concerning real
- 13 estate lease, \$15.
- 14 (2) Trustee's report of sale for any property for which
- 15 additional information and filing requirements are
- 16 required by section eight-a, article one, chapter thirty-
- 17 eight of this code, \$40: Provided, That \$20 of each record-
- 18 ing fee received pursuant to this subdivision shall be
- 19 deposited into the county's General Revenue Fund and \$20
- 20 of each of the aforesaid recording fees shall be paid
- 21 quarterly by the clerk of the county commission to the
- 22 West Virginia Housing Development Fund established in
- 23 article eighteen, chapter thirty-one of this code.
- 24 (3) Financing, continuation, termination or other
- 25 statement or writing permitted to be filed under chapter
- 26 forty-six of this code, \$10.

- 27 (4) Plat or map (with no deed of conveyance), \$10.
- 28 (5) Service discharge record, no charge.
- 29 (6) Any document or writing other than those referenced
- 30 in subdivisions (1), (2), (3), (4) and (5) of this subsection,
- 31 \$10.
- 32 (7) If any document or writing contains more than five
- pages, for each additional page, \$1.
- 34 For any of the documents admitted to record pursuant to
- 35 this subsection, if the clerk of the county commission has
- 36 the technology available to receive these documents in
- 37 electronic form or other media, the clerk shall set a
- 38 reasonable fee to record these writings not to exceed the
- 39 cost for filing paper documents.
- (8) Of the fees collected pursuant to subdivision (1), 40
- 41 subsection (a) of this section, \$10 shall be deposited in the
- 42 county general fund in accordance with section twenty-
- 43 eight of this article and \$1 shall be deposited in the county
- 44 general fund and dedicated to the operation of the county
- 45 clerk's office. Four dollars of the fees collected pursuant
- 46 to subdivision (1), subsection (a) of this section and \$5 of
- 47 the fees collected pursuant to subdivision (6), subsection
- 48 (a) of this section shall be paid by the county clerk into the
- 49 state Treasury and deposited in equal amounts for deposit
- 50 into the Farmland Protection Fund created in article
- 51 twelve, chapter eight-a of this code for the benefit of the
- 52 West Virginia Agricultural Land Protection Authority and
- 53 into the Outdoor Heritage Conservation Fund created in
- 54 article two-g, chapter five-b of this code: *Provided*, That
- 55 the funds deposited in the state Treasury pursuant to this
- 56 subdivision may only be used for costs, excluding person-
- 57 nel costs, associated with purpose of land conservation, as
- 58 defined in subsection (f), section seven, article two-g,
- 59 chapter five-b of this code.

- 60 (b) For administering any oath other than oaths by 61 officers and employees of the state, political subdivisions 62 of the state or a public or quasi-public entity of the state 63 or a political subdivision of the state, taken in his or her 64 official capacity, \$5.
- 65 (c) For issuance of marriage license and other duties 66 pertaining to the marriage license (including preparation 67 of the application, administrating the oath, registering and 68 recording the license, mailing acknowledgment of minis-69 ter's return to one of the licensees and notification to a 70 licensee after sixty days of the nonreceipt of the minister's 71 return), \$35.
- 72 (1) One dollar of the marriage license fee received 73 pursuant to this subsection shall be paid by the county 74 clerk into the state Treasury as a state registration fee in 75 the same manner that license taxes are paid into the 76 Treasury under article twelve, chapter eleven of this code;
- 77 (2) Fifteen dollars of the marriage license fee received 78 pursuant to this subsection shall be paid by the county 79 clerk into the state Treasury for the Family Protection 80 Shelter Support Act in the same manner that license taxes 81 are paid into the Treasury under article twelve, chapter 82 eleven of this code;
- 83 (3) Ten dollars of the marriage license fee received 84 pursuant to this subsection shall be deposited in the 85 Courthouse Facilities Improvement Fund created by 86 section six, article twenty-six, chapter twenty-nine of this 87 code.
- 88 (d) (1) For a copy of any writing or document, if it is not 89 otherwise provided for, \$1.50.
- 90 (2) If the copy of the writing or document contains more than two pages, for each additional page, \$1.
- 92 (3) For annexing the seal of the commission or clerk to 93 any paper, \$1.

- 94 (4) For a certified copy of a birth certificate, death 95 certificate or marriage license, \$5.
- 96 (e) For copies of any record in electronic form or a
- 97 medium other than paper, a reasonable fee set by the clerk
- 98 of the county commission not to exceed the costs associ-
- 99 ated with document search and duplication.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled. Chairman Senate Committee Chairman House Committee
Originated in the Senate.
Takes effect July 1, 2010.
Clerk of the Senate Sugg M. S./ Clerk of the House of Delegates Of Roy Jonella
President of the Senate
Presidenty of the sendle
Speaker House of Delegates
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PRESENTED TO THE GOVERNOR

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